

# KHONDKER AKTARUZZAMAN

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Assistant professor of Economics,  
International University of Sarajevo,  
Bosnia and Herzegovina

Tel: +387 33 957 427  
E-mail: akhondker@ius.edu.ba  
Google Scholar: [goo.gl/KZ3NU3](https://scholar.google.com/citations?user=KZ3NU3)

## FIELDS OF INTEREST

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- **Teaching:** Applied Econometrics, Microeconomics, Macroeconomics, Entrepreneurial Economics and Development Economics.
- **Research:** Entrepreneurial Economics and Behavioral Economics with particular focus on poverty reduction, gender equality, and sustainable development.

## EDUCATION

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- PhD in Economics, University of Helsinki, Finland 2009  
*Dissertation Title:* Essays on Microcredit in Rural Bangladesh  
*Opponent:* Rohini Pande, Harvard University  
*Grade:* Magna cum laude approbatur

## CURRENT POSITION

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- Assistant professor of Economics 2016 –  
International University of Sarajevo  
Bosnia and Herzegovina

## PREVIOUS POSITIONS

- Assistant Professor of Economics 2014 –2015  
Al Akhawayn University in Ifrane, Morocco
- Postdoctoral Research Fellow 2009 –2013  
University of Helsinki and Helsinki Center of Economic Research (HECER),  
Helsinki, Finland
- Doctoral Research Fellow 2005 –2009  
Department of Economics, University of Helsinki, Finland
- Assistant Professor 2001 –2003  
Islamic University, Bangladesh
- Lecturer 1998 –2001  
Islamic University, Bangladesh

## TEACHING PORTFOLIO

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### Undergraduate Courses

- Business Statistics
- Public Economics
- Microeconomics
- Macroeconomics
- Econometrics
- Economics of Innovation and Entrepreneurship

### GRADUATE COURSES

- Applied Econometrics
- Research Methodology
- Development Economics
- Moral Hazard, Adverse Selection and Empirical Studies

### REFEREED PUBLICATIONS

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1. "Religiosity and the perception about compatibility of democracy with Islam: Evidence from the Arab World" (with Omar Farooq), *International Journal of Public Opinion Research*, 2017, (Forthcoming).
2. "Informational role of ownership concentration: Evidence from the Casablanca Stock Exchange" (with Omar Farooq), *Journal of Islamic Accounting and Business Research* 2017, (Forthcoming).
3. "Does Microcredit Increase Borrowers' Savings? A Fuzzy Regression Discontinuity Design Approach" (with Omar Farooq), *International Review of Applied Economics*, 2016, DOI: 10.1080/02692171.2016.1263607.
4. "Impact of Microcredit on Borrowers' Expenditures: A Fuzzy Regression Discontinuity Design Approach" (with Omar Farooq), *Applied Economics*, 2016, DOI: 10.1080/00036846.2016.1142662.
5. "Does Stock Price Synchronicity Effect Information Content of Reported Earnings? Evidence from the MENA Region" (with Omar Farooq), *Risk Governance and Control: Financial Markets & Institutions*, 2016, Volume 6, Issue 3, pp.43-49.
6. "Essays on Microcredit in Rural Bangladesh" *PhD dissertation, University of Helsinki, 2009.*
7. "Population Policy of Bangladesh and its Control Variables" *Islamic University Studies*, 2002, Part-A, Faculty of Social Sciences, Vol. 2, No.4, pp. 102-121.
8. "The Problems of Rural Woman Entrepreneurs in Bangladesh: A Case Study of Jhenaidah District" *Islamic University Studies*, 2001, Part-A, Faculty of Social Sciences, Vol. 2, No.2, pp. 72-91.
9. "Impact of Food Aid on the Food Production of Bangladesh" (with Shaiful Islam), *Islamic University Studies*, 2001, Part-C, Faculty of Business Administration, Vol. 2, No. 1, pp 122-143.
10. "Socio-economic Impact of Duadswar Asran Prokolpo: A Case Study" (with Sarfaraz Nawaz. and Mizanur Rahman), *Islamic University Studies*, 2000, Part-C, Faculty of Business Administration, Vol. 3, No. 1, pp 162-177.
11. "Socio-economic conditions of Bangladeshi student: A case study on Islamic University" (with Alamgir Hossain), 1999, *Islamic University Studies*, Part-A, Faculty of Social Sciences, Vol. 2, No.3, pp. 53-67.

## **SUBMITTED FOR REVIEW**

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1. Microcredit and Domestic Violence.
2. Gender gap and access to finance: Evidence from the Islamic world.
3. Employee Benefits and Capital Structure: A Preliminary Analysis from the MENA Region.
4. Financial Centers and Dividend Policy: Evidence from an Emerging Market.
5. Demographic transition and saving behavior: Evidence from South East European (SEE) countries.
6. Fractionalization and security costs: Evidence from Indian SMEs.
7. Demand for informal capital and fractionalization: State-level evidence from India.

## **WORKS IN PROGRESS**

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1. The Effect of Microfinance on Cost of Crime
2. Microfinance and poverty: Evidence Using Panel Data from Bangladesh
3. Religiosity and Attitude towards Innovation
4. Fractionalization and Sales Decision
5. Who Innovates While Facing Informal Competition

## **PAPER PRESENTED AT CONFERENCES AND WORKSHOPS**

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- Repayment of Microcredit: The Role of Loan Officers' Behavior - UNU-WIDER conference on poverty and behavioral economics, September 1 – 2, 2011.
- Microfinance and Crime - Microeconomics seminars, January 14, 2011, Jyväskylä.
- Repayment of Microcredit: The Role of Loan Officers' Behavior –Applied Microeconomics seminars, April 13, 2011, Helsinki.
- Demand and Supply of Microcredit in Rural Bangladesh - Nordic Conference in Development Economics, June 18-19, 2010.
- Demand and Supply of Microcredit in Rural Bangladesh - Finnish Society for Development Research (FSDR), February 11-14, 2009.
- Demand and Supply of Microcredit in Rural Bangladesh - First European Research Conference on Microfinance, June 2-4 2009, Brussels.
- Microcredit and domestic violence: A regression Discontinuity Approach-WIDER-HECER joint seminar on development economics, April 3, 2008, Helsinki.
- Microcredit and domestic violence: A regression Discontinuity Approach- Global Development Network (GDN), UNU-WIDER Section, January 28-February 01, 2008, Brisbane.
- Microfinance and Crime - DEVESTU workshop, August 23-25, 2007, Voionmaa Institute.

## **GRANTS**

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- Osuuspankki, 2011.
- Yrjö Jahansson Foundation, 2008.
- Osuuspankki, 2006 (for field survey).
- Suomen Arvopaperimarkkinoiden, 2006 (for field survey).

## **SELECTED SERVICES**

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### **Reviewer**

- Economics Bulletin, Economics Modelling, Applied Economics

### **PhD Supervision/ Committee Member**

- Vedran Jakupović, Defended 2017
- Taleb Med
- Narela Spaseski
- Nađa Dreca

- Šejma Šikalo

#### **Masters Thesis Supervision and Reader**

- Jihane Chlyah, 2015, 'Asset Price Dynamics and Trading in Casablanca Stock Exchange'
- Mohamed Hadili, 2015 'The Linkage Between the U.S. Yield Curve and MENA's Stock Exchange Performance'
- Hamza Abdallaoui Maane, 2014 'Dynamic Impacts of Commodity Prices on the Moroccan Economy'
- El Ahmadi Med Reda, 2014 'Does Inflation Rate Impact the Stock Market Returns Volatility: Evidence from Morocco'
- Zouhair ZAIDI, 2014 'Analyzing the wheat supply chain subsidy policy efficiency'

#### **University Services**

- Member of the senate of International University of Sarajevo 2017-
- Accreditation Committee, SBA, Al Akhawayn University, Ifrane 2014-2015
- Research committee, SBA, Al Akhawayn University, Ifrane 2014-2015
- Foreign Student Adviser, Department of Economics, University of Helsinki 2007-2009